

EXTRACT OF RESOLUTION TAKEN FROM THE MINUTES OF BOARD OF DIRECTORS' MEETING OF M/S. GUPTA POWER INFRASTRUCTURE LTD. HELD AT IT'S CORPORATE OFFICE AT CUTTACK-PURI ROAD, INFRONT OF BUDHESWARI TEMPLE, BHUBANESWAR-751006 AT 11.30 A. M. ON 1ST DAY OF APRIL' 2019.

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AGENDA-03 : ALLOCATION OF CSR FUND TO JRG EDUCATIONAL TRUST.

The Chairman informed the Board that request letter/proposal has received from JRG Educational Trust, CSR Committee of M/s. Gupta Power Infrastructure Limited has approved such application and after discussion following resolution passed approving the CSR Fund of Rs. 1,12,00,000/- (Rupees One Crore Twelve Lacs only) to JRG Educational Trust.


RESOLUTION-03 : ALLOCATION OF CSR FUND TO JRG EDUCATIONAL TRUST.


"RESOLVED THAT CSR Fund of Rs. 1,12,00,000/- (Rupees One Crore Twelve Lacs only) be donated/ contributed to JRG Educational Trust for the Financial year 2019-20 and direction given to Accounts Department to do the needful in this regard and further resolved that Director Sri Jitendra Mohan Gupta is hereby authorized to supervise and complete the said CSR allocation to JRG Educational Trust at an early and direction given to JRG Educational Trust to submit utilization of CSR Fund in respective field."

Sd/-
Chairman

Date : 01.04.2019
Place : Bhubaneswar

GUPTA POWER INFRASTRUCTURE LTD.


KISHALAY KUMAR ROUTRAY
COMPANY SECRETARY
FCS - 6249


Principal
Radhakrishna Institute of Technology
and Engineering, Bhubaneswar

GUPTA POWER INFRASTRUCTURE LIMITED

Corporate Office: Cuttack Road, Bhubaneswar 751 006, Odisha Tel.: 0674 2313898, 2312945. Fax: 0674 2312083
Regd. Office : EN 62, Sector V, 7th Floor, Salt Lake City, Kolkata 700 091 Tel.: +91-33-40657348
Email: info@guptapower.com, rhino@guptapower.com Toll Free No.: 1800-200-1176

EXTRACT OF RESOLUTION TAKEN FROM THE MINUTES OF BOARD OF DIRECTOR'S MEETING OF M/S. GUPTA POWER INFRASTRUCTURE LTD. HELD AT IT'S CORPORATE OFFICE AT CUTTACK-PURI ROAD, INFRONT OF BUDHESWARI TEMPLE, BHUBANESWAR-751006 AT 11.30 A. M. ON 12TH DAY OF APRIL' 2019.

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AGENDA-05 : ALLOCATION OF CSR FUND TO JRG EDUCATIONAL TRUST FOR THE FINANCIAL YEAR 2014-15 FOR ADJUSTMENT TO-WARDS SORT-FALL.

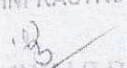
The Chairman informed the Board that due to non compliance of Section 135 of the Companies Act. (CSR) as it was newly introduced, in 2013 Companies Act. various show causes and other letters are received from Authorities for which Company shall apply to concerned Authority (RD) Regional Director (ER, MCA) for compounding of offence and mean while request/ proposal has received from JRG EDUCATIONAL TRUST, situated At-Gupta Cables Compound, Cuttack Road, Bhubaneswar-751006, Odisha and also recommended by CSR Committee of M/s. Gupta Power Infrastructure Ltd. for allocation of CSR Sort-Fall Fund under schedule-VII of the Companies Act. 2013 and after elaborate discussion on above subject following resolution passed.

RESOLUTION-05 : ALLOCATION OF CSR FUND TO JRG EDUCATIONAL TRUST.


"RESOLVED THAT CSR Fund of Rs. 81,17,000/- (Rupees Eighty One Lacs and Seventeen Thousand only) be donated/ contributed to JRG Educational Trust under Schedule-VII for the Financial year 2014-15 towards sort-fall of above amount and direction given to Accounts Department to do the needful in this regard and FURTHER RESOLVED THAT it was decided to apply to the concerned Authority (RD, ER) Regional Director (MCA) for compounding of offence under Section 135 of Schedule-VII of CSR Sort-fall and Authorization given to any one of Director or any other (person) of the Company to carryout above compliances as per law by which above non compliances shall be disposed/solved at an early."

Date : 12.04.2019
Place : Bhubaneswar

GUPTA POWER INFRASTRUCTURE LTD.


KISHALAY KUMAR ROUTRAY
COMPANY SECRETARY
FCS - 6249

Sd/-
Chairman


Principal
Radhakrishna Institute of Technology
and Engineering, Bhubaneswar

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JRG EDUCATIONAL TRUST

Date : 10.04.2019

To,

The Managing Director,
M/s. Gupta Power Infrastructure Limited,
Cuttack-Puri Road,
In front of Budheswari Temple,
Bhubaneswar-751006,
Odisha.

Sub : (Application for grant of CSR funds for development of "JRG EDUCATIONAL TRUST" under Schedule-VII of the Companies Act. 2013.)

Sir,

In inviting a kind reference to the subject cited above we draw your attention that "JRG EDUCATIONAL TRUST" is functioning since 10 years and running several educational programme in the State of Odisha. The PAN of the Trust is AABTJ2320D is attached; its Registered Office is situated at Gupta Niwas, Gupta Cables Compound, Bhubaneswar, Dist-Khurda, Odisha-751006. The object of the Trust is attached herewith for your ready reference and kind approval. Now the Trust is going to implement various Educational Training Programme, Skill development Programme, Scholarship Programme. So we need huge fund, for implementing above programmes and day to day sort of administrative expenses, other revenue and capital expenses. Further we have to develop adequate infrastructure to implement the above programme.

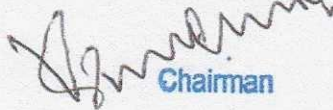
Estimated cost for construction of Building and development of other infrastructure is Rs 2.25 crore approx, out of which your esteemed organization has already sanctioned and disbursed Rs 110.00 lacs from your CSR Fund. Under above circumstances we request kindly provide us financial assistance in shape of CSR Fund under Schedule-VII of the Companies Act. 2013 from your esteemed Organization and oblige us.

Thanking You,

Yours faithfully,

VINEET MOHAN GUPTA
CHAIRMAN

JRG EDUCATIONAL TRUST


Chairman

Encls.:-

- (1) Trust Deed.
- (2) PAN of JRG Educational Trust.
- (3) Audited accounts for past 3 years.
- (4) Income-Tax Exemption Certificate.


Principal
Radhakrishna Institute of Technology
and Engineering, Bhubaneswar

JRG EDUCATIONAL TRUST

28-02-2020

To

M P Mundhra & Co
Chartered Accountants
ICE Factory Road, College Square,
Cuttack 753003

SUB : End Use Certificate for SCR Fund Received for the FY 2017-18 and 2018-19, matter regarding

Dear Sir,

On the above matter, we would like to request you to please audit and issue End Use Certificate for CSR Fund received for the financial year 2017-18 and 2018-19.

We are submitting you the details of Audited accounts for the Fy 2017-18, 2018-19, CSR Fund received, Utilisation of CSR Fund, bills, vouchers, ledger copy of the accounts where the funds has been utilized.

In this context we would like to mention that the trust accounts for CSR fund in the year of receipts and all the CSR Funds received are credited to the Income and Expenditure account.

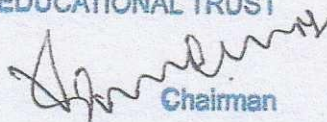
Your professional fees for the above matter will be Rs 12500.00 for each year plus applicable taxes.

Please issue the certificate at the earliest.


Thanking you
Yours faithfully
For JRG Education Trust

(Vineet Mohan Gupta)
Managing Trustee

JRG EDUCATIONAL TRUST


Chairman

Encl : Stated as above


Principal
Radhakrishna Institute of Technology
and Engineering, Bhubaneswar



06-05-2020

To,

The Chairman,
JRG Educational Trust
Gupta Cable Compound
Cuttack Road, Bhubaneswar 751006
Odisha

SUB : END USE CERTIFICATE FOR CSR FUND UTILISATION IN FY 2018-19

On the basic of books of accounts produced before us and explanation given to us, we hereby certify that M/s JRG Educational Trust, having registered office at Gupta Cable Compound has received Rs 1,21,17,000 (Rupees One crore twenty one lac seventeen thousands only) in the financial year 2019-20 and 2020-21 against the capital and other expenditure incurred in the financial year 2018-19.

The above CSR Fund has been received for development of infrastructure facility for implantation of skill Development programme, Various Training Development programme etc. Details of fund received is given in **Annexure A** Attached herewith.

The said amount has been incurred in development of infrastructure facility in the college campus and has been utilized for the purpose for which it has been sanctioned. Head wise details of the expenditure incurred is given in **Annexure B** attached herewith.

The above End Use certificate has been issued on the specific request made by the trust for onward submission to the CSR Fund Provider.

Yours faithfully

For M P Mundhra & Co
Chartered Accountants

FRN 326998E

Mahavir

(CA Mahavir Prasad Mundhra)

M no. 058295

UDIN for this document is **20058295AAAABZ8489**

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Principal
Radhakrishna Institute of Technology
and Engineering, Bhubaneswar

JRG EDUCATIONAL TRUST

DETAILS OF CSR FUND RECEIVED

Annexure A

Date	From Whom Received	Ch No	Amount	Name of the Bank
29-03-2019	Gupta Power Infrastructure Limited	728300	5,000,000.00	Canara Bank
29-03-2019	Gupta Power Infrastructure Limited	728301	6,000,000.00	Canara Bank
	Total Receipts for FY 2018-19		11,000,000.00	
	Less : Out of above CSR fund used against capital Expenditure incurred in FY 2017-18		7,000,000.00	
	Balance fund used against Capital Expenditure incurred in FY 2018-19		4,000,000.00	
12-04-19	Gupta Power Infrastructure Limited		4,000,000.00	
15-04-19	Gupta Power Infrastructure Limited		4,117,000.00	
	CSR Fund used agaist the capital expenditure incurred in FY 2018-19		12,117,000.00	



[Handwritten Signature]
Principal
Radhakrishna Institute of Technology
and Engineering, Bhubaneswar

JRG EDUCATIONAL TRUST
Annexure B to the Certificate for Utilisation of CSR fund in the Fy 2018-19
UTILIZATION OF CSR FUND FOR THE FY 2018-19

SI No	Head of Utilisation	Amounts	
		(Rs	P.)
1	Building Infrastructure		5,684,435.00
2	Electrical installation		873,920.00
3	Furniture and furnishing		1,745,607.00
4	Office Equipments		49,500.00
5	Computer and Accessories		466,975.00
6	Other Auxiliary Equipments-Skill		903,322.00
7	Labarotory Equipments		22,656.00
8	Furniture and Fixtures		44,922.00
9	Solar Panel		4,344,281.00
10	Water Purifier and Cooler		182,060.00
11	Liabrary Books		106,514.00
Total for the year 2018-19			14,424,192.00



Nah
Principal
Radhakrishna Institute of Technology
and Engineering, Bhubaneswar