

Radhakrishna Institute of Technology and Engineering (RITE)

Affiliated by (AICTE), MHRD Govt. of India, New Delhi & (BPUT), Govt. of Odisha

Flow Chart for Budget Preparation / Utilization / Mobilizations

Radhakrishna Institute of Technology & Engineering, Bhubaneswar (BPUT affiliated, AICTE approved& NAAC accredited)



Budget Flowchart

13/23.

Principal
Radhakrishna Institute of Technology
and Engineering, Bhubaneswar

CAMPUS: IDCO Plot No. 1, IDCO Industrial Estate, Barunei, Bhubaneswar-752057, Odisha CITY OFFICE: Plot No-9, Sec-A, Zone-B, Mancheswar Industrial Estate, Bhubaneswar, Pin-751010 PHONE: 0674-2585859, FAX: 0674-2587585, EMAIL: riteodisha@gmail.com, WEB: www.riteindia.edu.in

Flow Chart showing the Departmental Budget Approval Process

Notice from Director/Principal calling for tentative budget requirement for the upcoming academic year.

Meeting of Budget committee members is convened by respective Head of the Departments to discuss the requirement of equipments, raw materials, repair work and other academic activities to be procured/carried out in the upcoming academic year.

Estimate of the finalized items is prepared and forwarded to Director/Principal.

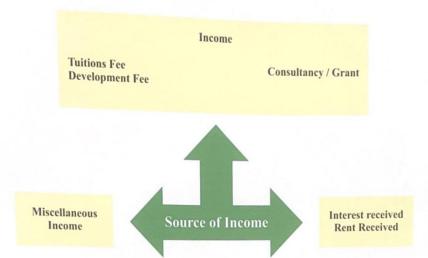
Approval of Budget by the Governing Body

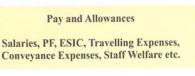
Status of approval of the proposed budget is conveyed to the respective Heads of the Department.

Department initiates the process of procurement/maintenance of equipments/software etc. and planning of other academic activities.

Principal
Radhakrishna institute of Technology
and Engineering, Bhubaneswar

Flow Chart showing the Departmental Budget Approval Process





Development
Expenditure

Building, Computers,
Furniture & Fixture,
Library books, Tools &
Equipments, Deficit
Tuition Fee etc.

Expenditure
Details

Interest on Term Loan and Loan Repayment Advertisement & Publicity, Affiliation Fee, Cleaning Charges, Electricity, Water, Internet, office, Repair & Maintenance, Training & Placement,

Overhead Expenses

Training & Placement, Student Welfare, annual function etc.

Principal
Radhakrishna Institute of Technology
and Engineering Bhubaneswar